

Middlesex Beach Association
Operating Budget
04/01/2022 - 03/31/2023

GL Code	Account Description	2020/21 Actuals	2021/22 Budget	As of 2/28 Year to Date	2022/23 Budget
INCOME					
04000-000	General Assessment	\$501,375	\$568,889	\$579,998	\$650,128
04010-000	Capital Reserves	\$62,535	\$73,138	\$74,488	\$56,938
04020-000	Beach Fund	\$59,860	\$67,473	\$68,773	\$86,799
04025-000	Beach Activity Shared Expense	\$10,500	\$0	\$10,500	\$10,500
04030-000	Parking Easements	\$1,300	\$0	\$0	\$0
04060-000	Building Permit Fees	\$12,278	\$0	\$13,466	\$0
04105-000	Bank Interest Op	\$299	\$0	\$37	\$0
04105-010	Bank Interest Bond	\$0	\$0	\$104	\$0
04105-020	Bank Interest Reserves	\$512	\$0	\$55	\$0
04105-030	Bank Interest Beach	\$691	\$0	\$131	\$0
04105-100	Homeowner Interest	\$700	\$0	\$875	\$0
04110-000	Late Fees	\$1,468	\$0	\$2,436	\$0
04120-000	NSF Check Fees	\$25	\$0	\$0	\$0
04160-000	Fines From Homeowners	\$200	\$0	\$0	\$0
04130-000	Beach/Parking Pass Income	\$0	\$0	\$75	\$0
04180-000	Miscellaneous Income	\$0	\$0	\$2,500	\$0
04710-000	Owner Reimbursable Charges	\$4,650	\$0	\$0	\$0
04999-000	Pre Paid Assessments	(\$2,656)	\$0	(\$714)	\$0
	Total Income	\$653,737	\$709,500	\$752,723	\$804,366

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EXPENSE					
Administrative					
05020-000	Compilation & Tax Preparation	\$4,125	\$4,500	\$3,750	\$4,000
05075-000	Social Event and Hospitality	\$105	\$1,000	\$1,423	\$3,000
05180-000	Taxes - Federal	\$0	\$200	\$0	\$0
05181-000	Taxes - State	\$0	\$25	\$0	\$0
05182-000	Taxes - Franchise	\$0	\$125	\$0	\$125
05183-000	Taxes - Payroll	\$16,024	\$25,000	\$12,930	\$15,400
05190-000	Insurance Deductible	\$0	\$6,000	\$0	\$2,000
05191-000	Insurance Workers Comp	\$13,394	\$7,800	\$6,533	\$7,900
05194-000	Insurance D&O	\$4,363	\$4,400	\$4,400	\$4,803
05195-000	Insurance Property/Liability	\$14,869	\$14,810	\$15,280	\$16,356
05240-000	Legal Fees	\$9,599	\$20,000	\$11,378	\$20,000
05260-000	Management Contract	\$52,050	\$52,290	\$47,575	\$51,900
05262-000	Management Other/Admin	\$1,725	\$3,500	\$137	\$2,000
05300-000	Bethany Beach VFC EMS Fee	\$12,455	\$14,500	\$12,455	\$15,000
05305-000	Guard House Land Lease	\$1,093	\$1,100	\$1,126	\$50,000
05310-000	Organization and Admin	\$3,854	\$3,600	\$4,469	\$3,600
05311-000	Office Supplies	\$14	\$250	\$0	\$250
05312-000	Directory	\$2,523	\$3,000	\$2,865	\$3,000
05320-000	Payroll and Recruiting	\$300	\$600	\$1,043	\$700
05321-000	Payroll Processing Fees	\$2,368	\$2,500	\$1,918	\$2,100
05325-000	Postage/Printing/Copying	\$5,635	\$5,500	\$6,232	\$8,000
05345-000	Reserve Study	\$0	\$5,000	\$2,500	\$0
05445-000	Communications	\$112	\$0		\$1,000
	Total Administrative	\$144,607	\$175,700	\$136,014	\$211,134
Construction					
05600-000	Construction Height Survey	\$1,200	\$1,200	\$1,950	\$1,200
	Total Construction	\$1,200	\$1,200	\$1,950	\$1,200

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Community Facilities					
05700-000	Maintenance Payroll	\$19,179	\$27,500	\$4,480	\$6,000
05701-000	Maintenance & Repair General	\$11,893	\$18,000	\$6,724	\$15,000
05702-000	Spring/Storm Clean up	\$15,807	\$19,100	\$9,240	\$16,000
05703-000	Drainage	\$9,000	\$16,000	\$78,305	\$100,000
05704-000	Walkway Maintenance	\$6,033	\$6,100	\$135	\$3,000
05706-000	Beautification	\$2,585	\$7,500	\$3,194	\$10,000
05707-000	Snow Removal	\$0	\$2,000	\$0	\$2,000
05708-000	Vehicle Maintenance	\$1,734	\$2,500	\$16,420	\$1,500
05709-000	Guard House Operations	\$1,727	\$1,600	\$223	\$1,600
05711-000	Traffic Control Signage	\$2,135	\$2,500	\$1,678	\$2,500
05712-000	Landscape Maintenance	\$20,000	\$19,500	\$17,177	\$21,000
05713-000	Landscape watering	\$485	\$500	\$360	\$500
05714-000	Road Maintenance	\$0	\$8,040	\$8,040	\$10,000
Total Community Facilities		\$90,575	\$130,840	\$145,976	\$189,100
Beach Activities					
05801-000	Lifeguard Payroll	\$116,278	\$104,089	\$98,411	\$104,000
05803-000	Certifications	\$1,920	\$4,000	\$2,250	\$4,000
05804-000	Uniforms	\$5,201	\$6,000	\$5,629	\$6,000
05805-000	Equipment	\$2,264	\$7,000	\$5,521	\$4,000
05806-000	Beach Programs	\$30	\$1,500	\$1,881	\$1,750
05808-000	Signs	\$2,015	\$500	\$365	\$250
Total Beach Activities		\$127,708	\$123,089	\$114,057	\$120,000

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Security (Beach/Parking)					
06060-000	Security Payroll	\$53,909	\$56,500	\$45,191	\$54,000
06070-000	Passes	\$160	\$3,800	\$2,683	\$3,100
06073-000	Uniforms	\$0	\$1,700	\$1,030	\$1,700
06074-000	Supplies	\$591	\$800	\$374	\$500
06075-000	Equipment	\$510	\$1,500	\$726	\$1,500
06078-000	Telephone - Cell	\$1,663	\$1,400	\$1,138	\$1,300
06080-000	Transportation	\$12	\$0	\$0	\$300
	Total Security (Beach/Parking)	\$56,845	\$65,700	\$51,142	\$62,400
Utilities					
07562-000	Electricity - Grd Hs, Street Lights	\$3,973	\$4,200	\$3,686	\$4,200
07564-000	Water	\$510	\$450	\$547	\$850
07568-000	Trash Collection Service	\$41,464	\$56,710	\$49,430	\$56,125
07574-000	Trash Rebate Program	\$3,374	\$6,000	\$3,823	\$10,619
	Total Utilities	\$49,320	\$67,360	\$57,486	\$71,794
Other Expenses					
08600-000	Operating Contingency	\$413	\$5,000	\$0	\$4,998
	Total Other Expenses	\$413	\$5,000	\$0	\$4,998
	Total Operating Expenses	\$470,668.58	\$568,889.00	\$506,625.00	\$660,626.26

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Reserve Activity					
Capital Reserve Expenditures					
06202-000	Capital Reserve Expenditures	\$13,000	\$0	\$5,750	\$0
	Capital Reserve Expenditures	\$13,000	\$0	\$5,750	\$0
Beach Fund Expenditures					
06404-000	BRF Engineering, Legal	\$29,779	\$0	\$9,730	\$0
	Beach Fund Expenditures	\$29,779	\$0	\$9,730	\$0
Fund Transfer Activity					
08135-000	Transfer Interest to Capital Reserve Fund	\$512	\$0	\$55	\$0
08136-000	Transfer Interest to Beach Fund	\$691	\$0	\$177	\$0
08140-000	Transfer to Capital Reserve Fund	\$64,358	\$73,138	\$129,580	\$56,939
08141-000	Transfer to Beach Fund	\$61,193	\$67,473	\$67,473	\$86,800
08390-000	Transfer From Reserves	(\$13,000)	\$0	(\$5,750)	\$0
08391-000	Transfer From Beach Fund	(\$29,779)	\$0		\$0
	Fund Transfer Activity	\$83,975	\$140,611	\$191,535	\$143,739
	Total Reserve Activity	\$126,755	\$140,611	\$207,015	\$143,739
	Total Expenses	\$597,423	\$709,500	\$713,640	\$804,365
	Net Income/(Loss)	\$56,314	\$0	\$39,083	\$0