

Skipjack Wind Update

Bethany-Fenwick Area Chamber of Commerce



September 2021

Ørsted Offshore: Global overview

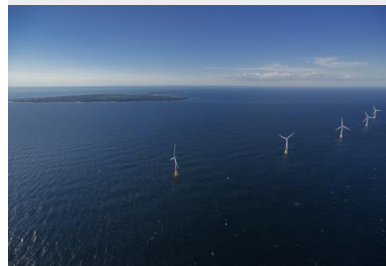
25+ years of experience and
unparalleled track record

The global leader in offshore wind

- › **7.6 GW** installed capacity
- › **2.3 GW** under construction
- › **1,500+** turbines spinning
- › **28** offshore wind farms in operation

The world's first

Vindeby, 1991
5 MW



America's first

Block Island Wind Farm, 2016
30 MW

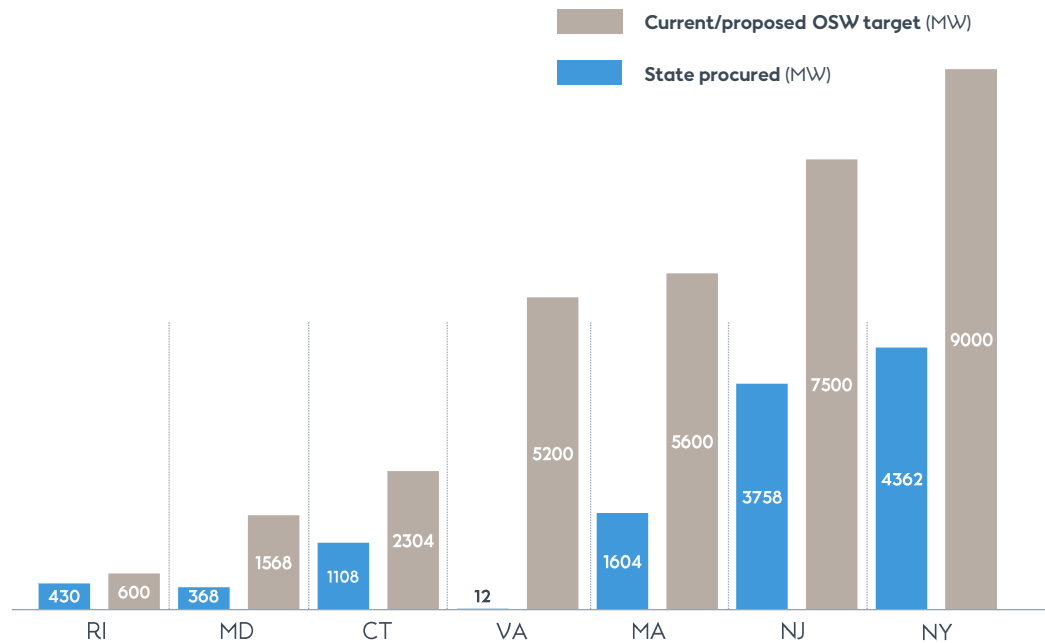
The world's largest

Hornsea 1, 2020
1.2 GW



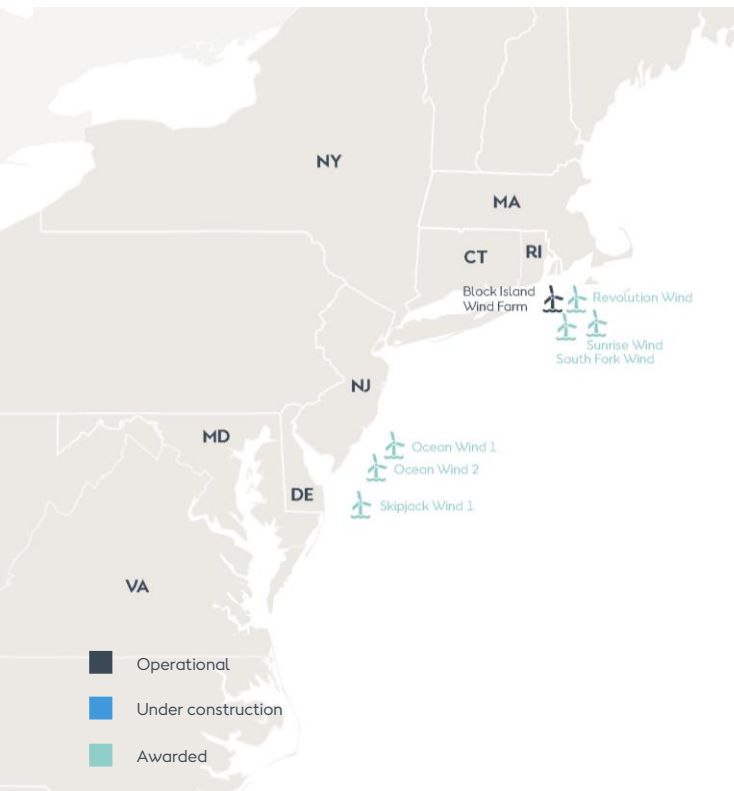
Offshore wind market on the East Coast

Potential for 25+ GW



Ørsted Offshore North America portfolio

Awarded over 4,000 MW of offshore capacity on the East coast



In Operation

Block Island Wind Farm: 30MW

Awarded

Revolution Wind: 50/50 JV w/ Eversource, 704MW (400MW to RI, 304MW to CT)

South Fork Wind: 50/50 JV w/ Eversource, 132MW

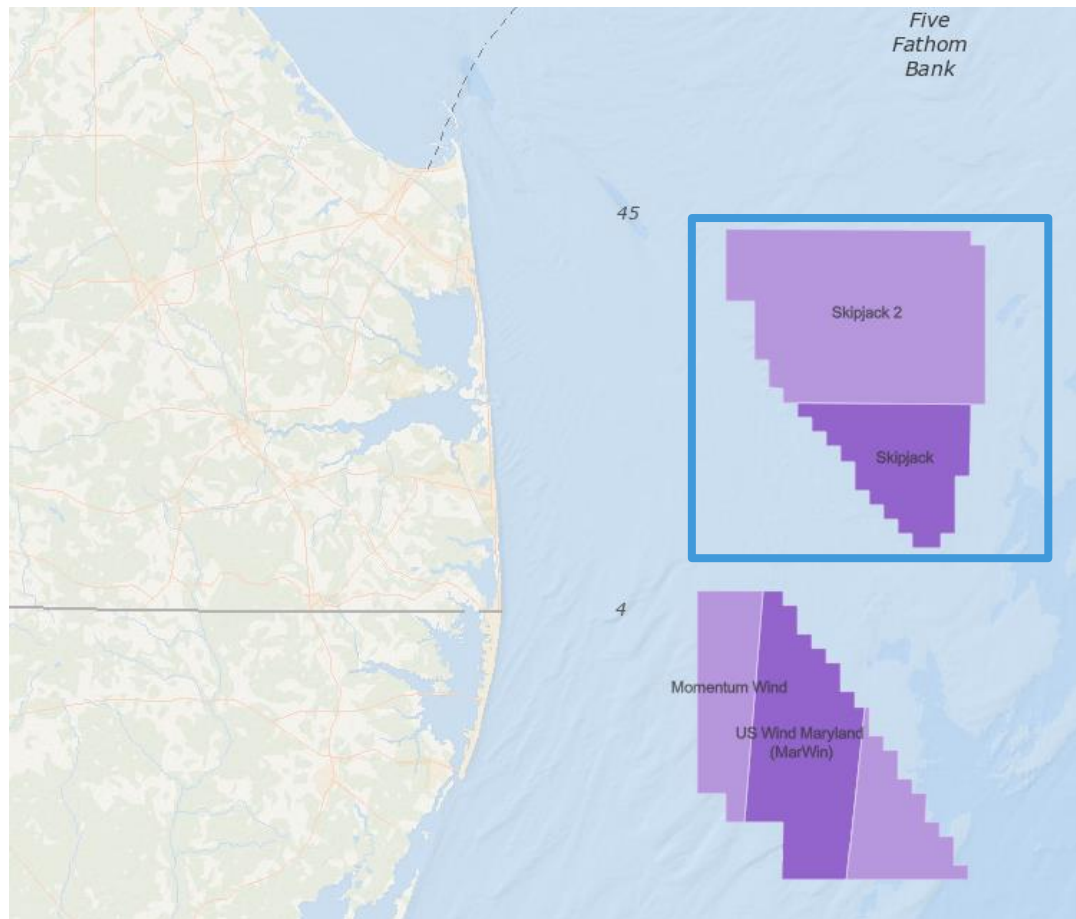
Sunrise Wind: 50/50 JV w/ Eversource, approximately 924MW

Ocean Wind 1: 75/25 JV with PSEG, 1,100MW

Ocean Wind 2: 1,148MW

Skipjack Wind 1: 120MW

Skipjack Lease Area



Source: [Global Offshore Renewable Map](#) | 4C Offshore

Skipjack Wind 1

Awarded, in development



Project overview

- 20 miles off the coast of Maryland/Delaware
- A federally-designated Wind Energy Area
- Awarded 120 MW ORECs by State of Maryland
- Clean energy will be delivered to the Delmarva peninsula at a new onshore substation
- Will power over 40,000 homes in the Delmarva region
- Commercial operations expected by the second half of 2026

Skipjack Wind 2

Proposed



Project overview

- Maryland law calls for the procurement of an additional 1,200 MW of offshore wind energy by 2030, with evaluation of project proposals currently underway.
- A federally-designated Wind Energy Area
- Ørsted will participate in the 2021 solicitation, bidding for up to 760 MW in ORECs—a project that could power up to 250,000 homes in the Delmarva region.
- The MD Public Service Commission will conduct a public review of all proposals received for this round and issue any new OREC awards by the end of 2021.

Skipjack Wind & Delaware



Construction of Skipjack's onshore infrastructure—including its interconnection facility—will create jobs for Delawareans and opportunity for Delaware businesses.



Skipjack 1&2 could generate enough renewable energy to power nearly 300,000 homes in the Delmarva region and will bring improvements to the existing electric grid infrastructure.



Once construction is complete, the wind farm will be available for recreational and commercial fishing activities.



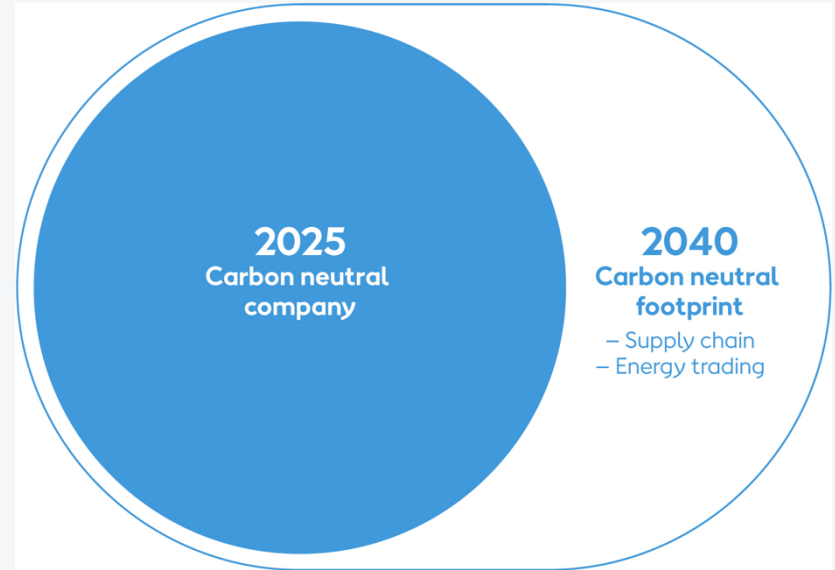
Ørsted is committed to providing sustained support to DE eNGOs for research, restoration, preservation, education, and advocacy efforts.

Ranked the most sustainable energy company in the world



The first major energy company to reach net-zero emissions in its energy generation

- We will become carbon neutral by 2025.
- This will make Ørsted the first major energy company to reach net-zero emissions in its energy generation.
- Additionally, we've set a target of achieving a carbon neutral footprint by 2040.



Thank you

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