

MIDDLESEX BEACH 2021 2022 APPROVED BUDGET

Middlesex 3.20.21					\$2,750
GL Code	Account	20/21	20/21	20/21	21/22
		Budget	Thru December	Projected	Budget
INCOME					
04000-000	General Assessment	\$ 507,879	\$ 501,374.90	\$ 501,374	\$568,889
04010-000	Capital Reserves	\$ 63,517	\$ 62,535.20	\$ 62,535	\$ 73,138
04020-000	Beach Fund	\$ 61,193	\$ 59,859.90	\$ 59,860	\$ 67,473
04025-000	Beach Activity Shared Expense	\$ 10,500	\$ 10,500.00	\$ 10,500	
04030-000	Parking Easements	\$ 2,600	\$ 1,300.00	\$ 1,300	\$ -
04060-000	Building Permit Fees	\$ 5,000	\$ 8,095.00	\$ 8,095	
04105-010	Bank Interest Operating	\$ 500	\$ 185.76	\$ 200	
04105-020	Bank Interest CRF	\$ 500	\$ 430.43	\$ 450	
04105-030	Bank Interest Beach Fund	\$ 500	\$ 517.23	\$ 520	
04105-100	Homeowner Interst	\$ -	\$ 699.87	\$ 700	
04110-000	Late Fees		\$ 1,468.38	\$ 1,468	
04120-000	NSF check fee		\$ 25.00	\$ 25	
04160-000	Fines from Homeowners	\$ 100	\$ 200.00	\$ 200	
04710-000	Owner Reimbursable Charges		\$ 4,650.00	\$ 5,650	
04999-000	Pre Paid Assessments		\$ (2,656.11)	\$ (2,656)	
	Total Income	\$ 652,289	\$ 649,185.56	\$ 650,221	\$ 709,500
EXPENSES:					
Administrative & General					
05000-000	HO Dues Reimbursement				
05001-000	Homeowner Invoiced Work				
05020-000	Audit & Tax Preparation	\$ 3,300	\$ 4,000.00	\$ 4,000	\$ 4,500
05075-000	Social Events/Hospit	\$ 1,000	\$ 105.00	\$ 105	\$ 1,000
05180-000	Taxes - Federal	\$ 200	\$ -	\$ 200	\$ 200
05181-000	Taxes - State	\$ 25	\$ -	\$ 25	\$ 25
05182-000	Taxes - Franchise	\$ 125	\$ -	\$ 125	\$ 125
05183-000	Taxes - Payroll	\$ 25,000	\$ 15,712.17	\$ 17,104	\$ 25,000
05190-000	Insurance - Deductible	\$ 6,000			\$ 6,000
05191-000	Insurance - Worker Comp	\$ 7,900	\$ 3,794.00	\$ 3,794	\$ 7,800
05192-000	Insurance - Crime				
05194-000	Insurance - D&O	\$ 3,790			\$ 4,400
05195-000	Insurance - Property/Liab	\$ 14,000	\$ 1,829.00		\$ 14,810
05240-000	Legal Fees	\$ 30,000	\$ 8,434.24	\$ 15,000	\$ 20,000
05241-000	Collection Costs				
05260-000	Management Contract	\$ 51,900	\$ 38,925.00	\$ 51,900	\$ 52,290
05262-000	Management Other/Admin	\$ 3,500	\$ 325.00	\$ 500	\$ 3,500
05300-000	Bethany Beach VFC EMS Fee	\$ 13,000			\$ 14,500
05305-000	Guard House Land Lease	\$ 1,114	\$ 1,092.73	\$ 1,093	\$ 1,100
05310-000	Organization & Admin.	\$ 3,500	\$ 3,330.73	\$ 3,500	\$ 3,600
05311-000	Office Supplies	\$ 500	\$ 13.99	\$ 14	\$ 250
05312-000	Directory	\$ 4,200	\$ 2,523.49	\$ 2,525	\$ 3,000
05320-000	Payroll - Recruiting	\$ 500	\$ 114.00	\$ 500	\$ 600

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05321-000	Payroll Processing Fees (ADP)	\$ 3,000	\$ 1,756.47	\$ 2,152	\$ 2,500
05325-000	Postage/Printing/Copying	\$ 3,500	\$ 5,324.48	\$ 5,400	\$ 5,500
	Reserve Study				\$ 5,000
05445-000	Communications				
	Administrative & General	\$176,054	\$ 87,280.30	\$107,938	\$ 175,700
Construction					
05600-000	Construction Height Surveys	\$1,200	\$ 600.00	\$1,200	\$1,200
Community Facilities					
5700-000	Maintenance Payroll	\$ 25,000	\$ 15,568.64	\$ 28,241	\$ 27,500
05701-000	Maint & Repair General	\$ 18,000	\$ 11,320.59	\$ 16,721	\$ 18,000
05702-000	Spring/Storm Clean up	\$ 7,500	\$ 15,806.50	\$ 15,807	\$ 16,000
05703-000	Drainage ditches & culverts	\$ 15,000	\$ 8,250.00	\$ 9,250	\$ 10,000
05704-000	Walkway Maint	\$ 6,000	\$ 6,032.51	\$ 6,033	\$ 6,100
05706-000	Beautification	\$ 7,500	\$ 2,584.68	\$ 7,500	\$ 7,500
05707-000	Snow Removal	\$ 2,000			\$ 2,000
05708-000	Vehicle Maint	\$ 1,500	\$ 1,715.39	\$ 2,336	\$ 2,500
05709-000	Guard House Ops & roof	\$ 5,000	\$ 1,588.78	\$ 1,600	\$ 1,600
05711-000	Traffic Control Signage	\$ 2,500	\$ 1,987.12	\$ 1,988	\$ 2,500
05712-000	Landscape Maint Contract	\$ 16,500	\$ 15,351.20	\$ 18,000	\$ 19,500
05713-000	Landscape Irrigation	\$ 2,500	\$ 485.25	\$ 485	\$ 500
	Blow out culverts				\$ 6,000
	Jet Seal Bayberry				\$ 4,580
	Jet Seal Short				\$ 3,460
	New bike Racks (6)				\$ 1,100
	Trash enclosures				\$ 2,000
	Community Facilities	\$ 109,000	\$ 80,691	\$ 107,960	\$ 130,840
Beach Activities					
05801-000	Lifeguard Payroll	\$ 97,000	\$ 116,277.98	\$ 116,278	\$ 104,089
05803-000	Certifications	\$ 1,200	\$ 1,920.00	\$ 1,920	\$ 4,000
05804-000	Uniforms	\$ 3,500	\$ 5,200.95	\$ 5,200	\$ 6,000
05805-000	Equipment	\$ 2,500	\$ 2,264.46	\$ 2,265	\$ 7,000
05806-000	Beach Programs	\$ 1,200	\$ 30.00	\$ 30	\$ 1,500
05808-000	Signs	\$ 1,225	\$ 2,015.00	\$ 2,015	\$ 500
	Beach Activities	\$ 106,625	\$ 127,708.39	\$ 127,708	\$ 123,089
Security/Community Patrol (Beach/Parking)					
06060-000	Security/Community Patrol Payroll	\$ 56,000	\$ 53,875.95	\$ 53,875	\$ 56,500
06070-000	Passes	\$ 3,800	\$ 159.77	\$ 160	\$ 3,800
06073-000	Uniforms	\$ 1,000		\$ -	\$ 1,700
06074-000	Supplies	\$ 500	\$ 542.84	\$ 543	\$ 800
06075-000	Equipment	\$ 1,500	\$ 510.00	\$ 510	\$ 1,500
06078-000	Telephone - cell	\$ 1,300	\$ 1,323.41	\$ 1,323	\$ 1,400
06080-000	Transportation	\$ 300	\$ 12.20	\$ 12	\$ -
	Security/Community Patrol (Beach/Parking)	\$ 64,400	\$ 56,424.17	\$ 56,423	\$ 65,700
Utilities					

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07562-000	Electric - Grd Hs, Strt Light	\$ 4,200	\$ 2,976.60	\$ 4,000	\$ 4,200
07564-000	Water	\$ 850	\$ 398.71	\$ 400	\$ 450
07566-000	Telephone On-site	\$ 150	\$ -		
07568-000	Trash Collection Svc	\$ 54,000	\$ 35,415.55	\$ 54,000	\$ 56,710
07574-000	Trash Rebate Program	\$ 6,000	\$ 3,374.00	\$ 3,374	\$ 6,000
	Utilities	\$ 65,200	\$ 42,164.86	\$ 61,774	\$ 67,360
<u>Other Expenses</u>					
08600-000	Operating Contingency				
	Other Expenses	\$5,000	\$ 412.56	\$413	\$5,000
	Total Operational Expenses	\$527,479	\$395,281	\$463,415	\$568,889
	Net Income/Loss Operational	\$ 124,810.00	\$ 253,904.62	\$ 186,805.63	\$ 140,611.00
<u>Capital Reserve Expenditures</u>					
06201-000	CRF Roads	\$10,000	\$ 6,000.00		
06202-000	CRF Drainage		\$ 1,250.00		
06203-000	CRF Walkway Improve				
06204-000	CRF Landscape/Other Improve				
06205-000	CRF Guardhouse Improve				
06206-000	CRF General				
	Capital Rsrv Expenditures	\$10,000	\$ 7,250.00	\$0	\$0
<u>Beach Fund Expenditures</u>					
06401-000	BRF Dune Grass				
06402-000	BFF Dune Crosswalks, Fence				
06403-000	BRF Dune Crossings				
06404-000	BRF Engineering, Legal	\$21,000	\$ 26,142.18	\$30,000	
	Beach Fund Expenditures	\$21,000	\$ 26,142.18	\$30,000	\$0
<u>Fund Transfer Activity</u>					
08010-000	Reserve Expenditure				
08135-000	Transfer Interest CRF Fund	\$900	\$ 430.43	\$ 580	
08136-000	Transfer Interest Beach Fund	\$1,200	\$ 517.23	\$ 697	
08140-000	Transfer to CRF Fund	\$ 63,517	\$ 62,535	\$ 62,535	\$ 73,138
08141-000	Transfer to Beach Fund	\$ 61,193	\$ 59,860	\$ 59,860	\$ 67,473
08390-000	Transfer from Reserve				
08391-000	Transfer From Beach Fund				
	Fund Transfer Activity	\$126,810	\$ 123,342.76	\$123,673	\$140,611
	Total Reserve Activity	\$157,810	\$ 156,734.94	\$153,673	\$140,611
	Total Expenses	\$ -			
	NET INCOME/(LOSS)	\$ (33,000.00)	\$ 97,169.68	\$ 33,132.97	\$ -