



Board Meeting Minutes

Wednesday, April 10, 2019

The Special Board Meeting was called to order at 9:00 pm by the President, Jeff Sella, via teleconference.

Board Members Present:

All: Sharon Adams, Judy Bennett, Margie Cyr, Nancy Glasgow, Tris Kruger, Steve Larsen, Jeff Sella, Marty Shecter, and Ellen Throop.

Review of February Board Meeting Minutes:

The February Board minutes were reviewed. Margie motioned to approve the February Board Meeting Minutes. Ellen seconded. All in favor.

The Special Board Meeting was called for the sole purpose of approving the 2019/20 Budget and proposed assessment. The proposed assessment would be presented to the Community for approval at the May Community meeting. Jeff turned the meeting over to the Treasurer, Steve Larsen, to lead the budget discussion. Board members discussed the proposed rise in the assessment which is primarily caused by rising wages for our employees and increasing the funding for our Reserve Funds for Capital Improvements and the Beach. The proposed budget would require an assessment of \$2,350 which is \$100 over last year's assessment of \$2,250, an increase of 4.4%.

The assessment consists of:

Operations Budget	\$1,905
Capital Reserves	\$ 235
Beach Reserves	\$210
Total	\$2,350

Ellen moved and Tris seconded that the Budget be approved with a 4.4% increase over last year. Vote was 1 No (Margie) and 8 Yes (Steve, Marty, Judy, Sharon, Ellen, Tris, Jeff, and Nancy). Motion approved.

Adjournment:

Tris moved and Margie seconded that the meeting be adjourned at 9:28 pm. All in favor.

Respectfully Submitted,

Tris Kruger, Secretary